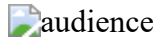




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# June Kudos: Celebrating milestones, launches and awards in the mortgage industry

## Loanlogics sponsors American Cancer Society's Hope Gala

[Jessica Guerin](#)

June 3, 2019

### GIVING BACK

#### Loanlogics sponsors American Cancer Society's Hope Gala

LoanLogics was a Champion Sponsor of the American Cancer Society's South Jersey Hope Gala in April, with CEO Brian Fitzpatrick serving as event chair.

The Hope Gala raises funds for programs and services that support cancer patients and their caregivers.

"My involvement with this event began in 2012 and it has given me the opportunity to learn more about the amazing work of the American Cancer Society," Fitzpatrick said. "The contributions raised from the event help support so many individuals and families, strengthening in them hope and optimism for their battle against cancer."

#### Arch MI donates funds to teachers

Arch MI donated \$14,000 to help public school teachers in North Carolina and California through [donorschoose.org](http://donorschoose.org), which lists teacher requests in communities nationwide and enables users to seek out classroom projects in a specific city.

The schools that received the donations, which are located near Arch MI offices, teach a number of students from low-income households, the company said.

"It's been really enjoyable to share those messages with our employees," said Jim Jumpe, Arch MI chief marketing officer. "All of us at Arch MI are impressed by these teachers, who are making extraordinary efforts to give their students quality learning opportunities. Many of our employees have ties to schools that received our donations, so this is a great way for companies like ours to give back and recognize the importance of education and great educators to the success of our communities."

#### Bank of America announces \$5 billion affordable housing initiative

Bank of America launched a \$5 billion affordable housing initiative to assist low- to moderate-income and multicultural homebuyers and communities across the country. The bank will distribute the funds over the next

five years through its Bank of America Neighborhood Solutions program, which it says will help than 20,000 individuals achieve homeownership.

“We know many of our clients want the power to own their first home, which can sometimes be challenging,” the bank stated. “One of the ways we’re helping is through our suite of affordable homeownership solutions and professional resources, which aid them in overcoming barriers and put sustainable homeownership within reach.”



Bank of America’s Neighborhood Solutions program offers down payment and closing cost assistance, low down payment mortgages, grants that can be applied to non-recurring closing costs, and homebuyer education and counseling.

“Today, our commitment to affordable and responsible homeownership is greater than ever, with half of our loans going to low- to moderate-income or multicultural families and communities,” said D. Steve Boland, Bank of America head of consumer lending. “We know many of our clients want the power to own their first home, which can sometimes be challenging. One of the ways we’re helping is through our suite of affordable homeownership solutions and professional resources, which aid them in overcoming barriers and put sustainable homeownership within reach.”

### **BB&T gives \$15 million to the Foundation for The Carolinas’ affordable housing campaign**

BB&T announced it is donating \$15 million to the Foundation for The Carolinas, which will be used for the Charlotte Housing Opportunity Investment Fund to support affordable housing in Mecklenburg County.

The Charlotte Housing Opportunity Investment Fund aims to develop housing that serves residents in moderate-, low- and extremely low-earning households. This includes multi- and single-family housing, workforce housing and multifamily rehabilitation projects.

BB&T’s commitment includes a \$1 million grant, \$4 million in fund debt or fund equity, and \$10 million in below market loans.

“As part of our mission, to help make the communities where we work better places to live, we’re delighted to make this contribution to the Foundation for the Carolinas and support their affordable housing efforts throughout the Charlotte metro area,” BB&T Chairman and CEO Kelly King said.

## **AWARDS**

### **Fannie Mae names top STAR performers**



Fannie Mae named the winners of its Servicer Total Achievement and Rewards, or STAR, program, recognizing several leaders in the mortgage space for their industry-leading best practices.

Among the winners in the General Servicing category were Ocwen Loan Servicing, PHH Mortgage, Guild Mortgage, RoundPoint Mortgage Servicing and Colonial Savings.

RoundPoint was also recognized in the Solution Delivery category.

**PeerStreet receives Comparably’s award for Best Places to Work in Los Angeles and Best Company Outlook**

PeerStreet won Comparably's 2019 Culture Awards in multiple categories, including Best Places to Work in Los Angeles and Best Outlook for 2019.

Comparably is a compensation, culture and career monitoring website that rates companies based on employee reviews on their outlook for the company's future and a variety of topics relating to workplace culture.

"We are excited for what this year will bring for PeerStreet as we continue to rapidly scale our platform," PeerStreet CEO Brew Johnson said. "We've now surpassed \$2 billion transacted and \$1 billion assets under management, and the goal is to continue the amazing work our team is doing while ensuring that PeerStreet remains a place our current and future employees enjoy and are proud to work for."



Comparably, a compensation, culture and career monitoring website, recently released its first quarter 2019 Culture Awards. Based on employee sentiment, these lists recognize, "The pride PeerStreet employees have for their organization is proven time and again with their positive ratings on Comparably," Comparably CEO Jason Nazar said. "Their placement on our Best Places to Work in Los Angeles and

Best Company Outlook lists is an outstanding accomplishment, and is further proof of the company's commitment to building great workplace culture and changing the landscape of the real estate debt."

### Floify wins Innovations Award

Floify received an Innovations Award from the PROGRESS in Lending Association at the Mortgage Bankers Association's 2019 Technology Solutions Conference in Dallas.

The Innovations Awards recognize solutions that changed the mortgage industry for the better, judging companies by overall industry significance, originality, positive change, hard cost, time savings and intangible efficiencies users can experience.



"PROGRESS in Lending named Floify a top industry innovation because it is a leading digital mortgage point-of-sale solution that streamlines the loan process," said Tony Garritano, founder of the PROGRESS in Lending Association. "Prior to the days of digital mortgage automation, loan originators and other lenders in the space processed loans through traditional methods. Floify has



changed that. Through automation, Floify is saving its clients valuable time in the loan origination process and nearly doubling their productivity and profitability.

### Jessica-color

Jessica Guerin is an editor at HousingWire covering reverse mortgages and the housing wealth space. She is a graduate of Boston University and has a master's degree from Northwestern's Medill School of Journalism. She worked previously as the editor-in-chief of The Reverse Review magazine, which was recently acquired by HousingWire.